

Media Release

Allianz-backed simplesurance divests “Schutzklick Makler” to expand focus on core embedded insurance offer

- Announcement concludes strong first year for simplesurance as an Allianz Partners company, building on significant involvement in JLR and BBVA partnerships

Berlin, 12 October 2023

Simplesurance, a leading provider of embedded insurance and a fully-owned subsidiary of Allianz Partners, has announced that its subsidiary simplesurance Broker GmbH (trading as Schutzklick Makler) will be transferred to fellow Allianz-backed insurtech Clark.

The move strengthens simplesurance's core competencies in embedded insurance. Founded in 2012 and an Allianz Partners subsidiary since September 2022, simplesurance uses state-of-the-art technology to enable companies to integrate tailored insurance products quickly and easily into digital experiences.

The approach means embedded insurance solutions can be rolled out globally with minimal IT investments for business partners – redefining the speed and efficiency of insurance distribution at an international scale.

Simplesurance marks first year as part of Allianz Partners

The transformative set-up between Allianz and simplesurance spans sectors from automotive OEMs to banks and online retailers. It has already resulted in a series of high-profile engagements in 2023, including:

- **Jaguar Land Rover (JLR):** Together with JLR, the embedded insurance program "Simply Drive" was introduced in Germany in June 2023, allowing customers a seamless and instant insurance as part of an enhanced purchasing experience for Range Rover, Defender, Discovery and Jaguar clients.
- **BBVA:** In collaboration with Allianz Partners, BBVA in Italy launched “My trips”, a unique tool in the market that allows customers to plan a trip in advance, keep track of expenses and acquire a personalized digital insurance policy for their trips. This embedded insurance offering was possible thanks to simplesurance technology.

Robin von Hein, CEO and Founder, simplesurance: *“simplesurance was founded on a simple idea: in the age of digital, smart tech can revolutionize, simplify and enhance the way insurance products are integrated into the customer experience. In the last year, being part of Allianz Partners has brought huge benefits to the company and our clients including landmark partnerships across sectors.”*

Transfer of German broker subsidy “Schutzklick Makler” to Clark

In line with its strategic priorities, Allianz has transferred "Schutzklick Makler", the German brokerage subsidiary of simplesurance, to Clark, an Allianz X portfolio company. The brokerage business will be fully integrated into the CLARK group of companies, while the

"Schutzzlick Makler" team will remain active in customer service and consulting at the Berlin location.

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About simplurance

simplurance is a leading provider of embedded insurance in fast-changing ecosystems, such as mobility, e-commerce, travel, fintech, and banking. Renowned companies use simplurance technology to include insurances in their customer journey, enhancing the overall customer experience and adding value across 30+ countries in an easy and smart way. As a part of Allianz, we develop the global connectivity player with transparent and efficient insurance services to connect people and business, anywhere & anytime, enabled by state-of-the-art technology that we have developed since 2012. Our team is highly international with 140+ people from over 30 countries. Our central office is located in Berlin with teams located in Tokyo, Lisbon, Munich, Paris and Mumbai.

Further information is available at <http://www.simplurance.com/>.

About Allianz Partners

Allianz Partners is a world leader in B2B2C insurance and assistance, offering global solutions that span international health and life, travel insurance, mobility and assistance. Customer driven, our innovative experts are redefining insurance services by delivering future-ready, high-tech high-touch products and solutions that go beyond traditional insurance. Our products are embedded seamlessly into our partners' businesses or sold directly to customers, and are available through four commercial brands: Allianz Assistance, Allianz Automotive, Allianz Travel and Allianz Care. Present in over 75 countries, our 19,400 employees speak 70 languages, handle over 58 million cases each year, and are motivated to go the extra mile to offer peace of mind to our customers around the world.

Cautionary note regarding forward-looking statements

This document includes forward-looking statements, such as prospects or expectations, that are based on management's current views and assumptions and subject to known and unknown risks and uncertainties. Actual results, performance figures, or events may differ significantly from those expressed or implied in such forward-looking statements.

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No duty to update

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