

CB Insights Reveals the Fintech 250 List At Future of Fintech

Simplesurance Group Named to the 2017 Fintech 250, Highlighting Advancements in their Cross-Selling Software Solutions for E-Commerce

New York, NY, June 28, 2017 -- CB Insights today named simplesurance to the prestigious <u>Fintech 250</u>, a select group of emerging private companies working on groundbreaking financial technology. CB Insights CEO and co-founder, Anand Sanwal, revealed the Fintech 250 companies during <u>The Future of Fintech</u>, a gathering of the world's largest financial institutions, best fintech startups, and most active venture investors.

"The financial services industry will see more change in the next 10 years than it has in the last 100. And that transformation is being driven by a group of smart insurgent startup companies. The Fintech 250 are the most promising of these insurgents. They are bringing emerging technologies and business models to financial services that will permanently change the way we handle money and do business," said CB Insights CEO **Anand Sanwal**.

"The insurance industry has been experiencing massive change during the last few years. Insurances are facing problems targeting customers, especially young digital natives. With simplesurance, we created a new access for customers to the broad market of insurance, with no additional acquisition costs, by offering insurances at the e-commerce-market. Our technology that we are continuously refining works with every shop system and can be easily integrated. Moreover, we have established a way to extend the Customer Lifetime Value, by offering our customers additional service via a mobile application that allows to manage different insurance policies fully digitally. simplesurance is proud to create a new distribution channel for insurances and changing the way customers see and buy insurances", said simplesurance founder and CEO Robin von Hein.

The CB Insights research team selected the Fintech 250 companies based on several factors including data submitted by the companies and the company's Mosaic Score. <u>The Mosaic Score</u>, based on CB Insights' National Science Foundation-funded algorithm, measures the overall health and growth potential of private companies. Through this evidence-based, statistically-driven approach, the Mosaic Score can help predict a company's momentum, market health and financial viability.

Companies such as Affirms, Stripe, Robinhood, Acorns, Nav and Blue Vine joined simplesurance in being recognized for their innovative technology in front of an audience of 1000 senior executives from around the world and news outlets including The New York Times, The Wall Street Journal, The Financial Times, Reuters and Bloomberg. Within five years since simplesurance was founded the Berlin-based company was integrated into more than 2.000 E-Commerce Platforms and enabling customers to purchase suiting insurance for their products into the shopping basket with just one click. By automating the entire process, from creating insurance relevant data to repair and claim management, simplesurance has created a fully digital experience for the customers. The shop partners benefit from continuous conversation optimization and can offer extended service to their customers, which will constantly increase their margins. By now, a broad variety of products such as electronic goods, furniture, sports equipment, and many more are insurable via simplesurance, meeting individual needs in contrast to classic household insurances that usually don't cover breakage or theft outside of closed doors.

Quick facts on the Fintech 250:

- These 250 emerging private companies have raised \$14B across 240 deals in 2016.
- Applications of their technology include breakthroughs in insurance, lending, payments, human resources, real estate, and much more.
- More than 2,000 companies were nominated or applied for the Fintech 250 (only 8% were selected).
- Ribbit Capital has backed 17 of the Fintech 250 companies, while Andreesen Horowitz and Goldman Sachs backed 9.
- Twenty-three Fintech 250 companies have reached a valuation of \$1B or more.
- 23 countries are represented among the Fintech 250 companies.

The Fintech 250 Companies (in alphabetical order):

51Xinyongka	Axoni	Canopy Tax
55 Capital	Behalf	Capital Float
Acorns	Beijing LaKala Billing	Captable.io
Activehours	Services	Chain
Addepar	Better Mortgage	Circle Internet Financial
Adyen	Betterment	CircleUp
Affirm	Billtrust	Clarity Money
Airwallex	BIMA	ClearTax
Algomi	bitFlyer	Cloud9 Technologies
AlphaSense	BitPesa	Clover Health
AngelList	Blend	Coinbase
Ant Financial Services	Blockstack Labs	Coins.ph
Group	Blockstream	ComplyAdvantage
Artivest Holdings	BlueVine	Credit Benchmark
Assembly Payments	bonify	Credit Karma
Atom Bank	Branch International	Creditas
AutoGravity	Brave Software	CreditEase Insurance
Auxmoney	Bright Health	Agency
Avalara	C2FO	CreditMantri
AvidXchange	Cadre	Cross River Bank

Crowdcube CurrencyCloud CurrencyFair Cyence Dadao Financial **Deposit Solutions** DianRong Digit **Digital Asset Holdings Digital Reasoning Systems Droit Fintech** Earnest Easynvest Ebury Ellevest Embroker eShares Even Responsible Finance EverCompliant **Ezetap Mobile Solutions** Factom Fenergo Fenqile figo FinanceIt FinancialForce.com Finrise Flywire Folio freee Fundbox Funding Circle **Funding Societies** Futu5 GoCardless GoFundMe GreenSky GuiaBolso Guideline Gusto Habito hibob IceKredit IEX Group Indiegogo Indifi Technologies

ivzico iZettle JD Finance Juvo Juzhen Financials Kabbage Kakao Pay Kasisto Kensho Technologies Kickstarter Klarna Kreditech **K**vriba Ladder Lemonade LendingHome Lendingkart LendInvest LendUp LevelUp Lu.com M-DAQ Magento Commerce **MarketInvoice** Margeta Merlon Intelligence MetroMile MobiKwik MoMo MoneyFarm Moneytree Monzo Mynt N26 Namely Nav Neighborly NerdWallet New York Shipping Exchange Next Insurance Nongfenqi Nubank Numerai Nutmeg **One97** Communications

Onfido OpenFin OpenGamma Oportun **Orchard Platform** Oscar Health Insurance Co Paga Parasut Paymax PayNearMe Payoneer Paystack Paytm Payment Bank PeerIO PeerStreet Perfios Personal Capital Ping++ Plaid Technologies Point Digital Finance **Polychain Capital** Ppdai Propel **Property Partner** Prospa **Qapital Insight** OFPav Qingsongchou Quantopian Oudian Ouovo Raisin RealtyShares **Red Dot Payment Reorg Research** Revolut **Ripple** Labs Riskalyze Robinhood Rong360 Roofstock Roostify Seedrs Shenzhen Kingdee Suishou Technology

Signifyd Silvorfin	Tradeshift Trading Ticket
Silverfin	Trading Ticket
simplesurance	TransferWise
SirionLabs	TravelBank
Smava	Trov
SocietyOne	TrueAccord
Socure	Trulioo
SoFi	Trumid
solarisBank	Tyro Payments
Stash Invest	Upgrade
Street Contxt	VATBox
Stripe	Veem
Symphony	Verato
Communication Services	Viva Republica
Holdings	Wave Accounting
Tala	Wealthfront
Tally Technologies	WealthNavi
THEO	Wealthsimple
Tiger Brokers	WeCash
Tink	Weidai
Token	WeLab

WorldCover WorldRemit Xapo Xiaoyusan Insurance Xignite Xishan Information Technology YapStone Yoco YongQianBao Yuanbaopu Zeitgold ZestFinance ZestMoney Zhong An Insurance Zoona Zooz Zopa Zuora

About CB Insights

Our team comes to work every day to build technology that helps corporations guess less and win more. We aggregate and analyze massive amounts of data and use machine learning, algorithms and data visualization to help corporations replace the three Gs (Google searches, gut instinct and guys with MBAs*) so they can answer massive strategic questions using probability not punditry.

With backing from the National Science Foundation and venture capital investors, we mine terabytes of data and knowledge contained in patents, venture capital financings, M&A transactions, hiring, startup and investor websites, news sentiment, social media chatter, and more. Our software algorithmically analyzes this data to help our clients see where the world is going tomorrow, today.

*We have MBAs.

Contact:

Farrah Kim, PR Manager fkim@cbinsights.com +1 212-292-3148

About The Future of Fintech

The Future of Fintech is an exclusive gathering of the world's largest financial institutions, best fintech startups, and most active venture investors.

For more information about the Fintech 250, visit:

https://www.cbinsights.com/research-fintech250

To learn more about CB Insights' Future of Fintech, go here:

http://events.cbinsights.com/future-of-fintech

About simplesurance group

Berlin based market leader, the simplesurance group develops and distributes innovative crossselling software solutions that create an interface between the traditional insurance industry, today's world, and physical retail in 30 countries. simplesurance with its brands provide online retailers a way to extend the level of service they provide to customers, as well as increase their own profit margins by offering insurance or extended warranties on their own products.

In addition to this, the company's own retail portals simplesurance.co.uk as well as the portals in eight other European countries offer consumers the possibility to directly insure purchased products, completely paperless with only a few clicks.

More than 2,000 partners including many well-known companies such as OnePlus, Huawei Technologies, preisboerse24, rebuy, weltbild.de, Rakuten and computeruniverse use the innovative power and flexibility of the company's cross-selling platform. Founded in 2012 simplesurance GmbH has over 150 employees from across 30 nations all working in the headquarter in Berlin. Find more information on simplesurance-group.com

Additionally, the simplesurance group develops and innovates an app called Schutzklick. The digital insurance manager allows customers to access and manage all of their insurances on their smartphones, easy and completely paperless. The app is free of charge and can be downloaded for smartphones running either on iOS or Android. Presently the app is only available in Germany.

Contact:

Milana Kogan, PR Manager simplesurance GmbH press@simplesurance.de +49 (0) 30 688 316 200